

After the Bell Updates

13th Nov 2023 | 05.00 p.m IST 2022



Market Overview -

Indian markets closed in Red

The Indian stock market closed in green/red in today's trading session. Nifty50 closed at 19443.50 which is down by -82.00 Points whereas other manor indices such as Nifty Bank, Nifty IT & Nifty FMCG closed -0.24 %,-0.73 %,-0.45 % respectively

The top gainers of the day were COALINDIA gained 5.26% points, EICHERMOT gained 1.69% Points & HINDALCO gained 1.11% points, Whereas top losers were SBILIFE which lost -2.26% points, BAJFINANCE which lost -1.25% Points & GRAMSIM Lost -1.24% Points

The major announcement & news were the Abbott India trades lower after Q2 results, CLSA downgrades stock to outperform, Goldman Sachs raises Indian shares to "overweight" on growth, earnings momentum, Phoenix Mills extends gains to jump 5%, analysts bullish after robust Q2 growth

Our Take

Nifty may take support from 19,300 and resistance around 19,650
Nifty Bank support may place around 43,550and resistance around 44,200

Market Buzz

-  F&O | Technical indicators signal sell for Dixon Technologies, buy for Concor: ICICI Securities
-  Morgan Stanley's upgrade lifts AU SFB's stock 3% higher, brokerage sees 37% upside
-  Power Mech Projects shares fall 3% despite profit zooming 20% in Q2
-  UP cardiologist arrested for implanting overpriced and substandard pacemakers
-  Phoenix Mills extends gains to jump 5%, analysts bullish after robust Q2 growth

Global Indices Market

Global Indices	(Close)	(Points)	Change(%)
SGX Nifty*	19,500.5	11.0	0.06
Dow Jones	34,283.10	391.16	1.15
NASDAQ	13,798.11	276.66	2.05
S&P 500	4,415.24	67.89	1.56
FTSE 100	7,405.53	44.98	0.61
Nikkei 225*	32,585.11	-3.11	-0.01
Hang Seng*	17,463.00	273.00	1.59

Source : Investing.com *(as of 04:10pm) IST

Sectorial Indices

Sector	Close	Points	Change %
Bank Nifty	43,891.25	-105.40	-0.24
Nifty IT	30,635.85	-225.15	-0.73
Nifty FMCG	52,025.60	-232.90	-0.45
Nifty Pharma	15,497.15	-65.50	-0.42

Nifty Top Gainers & Losers

Gainers	% Change	Losers	Change %
COALINDIA	5.26	SBILIFE	-2.26
EICHERMOT	1.69	BAJFINANCE	-1.25
HINDALCO	1.11	GRAMSIM	-1.24
M&M	0.75	INFY	-1.04
BPCL	0.62	NESTLEIND	-1.03

Intraday Support & Resistance levels

Scrip Code	Act	View	Support	Resistance
M&M	L	BULLISH	1449.65	1558.45
HINDALCO	L	BULLISH	450.10	496.15
BAJAJFINANCE	S	BEARISH	7358.35	7999.75
INFY	S	BEARISH	1350.15	1476.35
JSWSTEEL	L	BULLISH	725.25	783.15

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